

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 NSC-05 SS-15 SAJ-01 PRS-01

/072 W

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R 141450Z AUG 75

FM AMEMBASSY ROME

TO SECSTATE WQSHDC 2586

INFO AMEMBASSY MOSCOW

USMISSION EC BRUSSELS

C O N F I D E N T I A L ROME 11714

E.O. 11652: GDS

TAGS: EIND, EFIN, UR, IT

SUBJECT: ITALIAN SOVIET CREDIT NEGOTIATIONS

REF: ROME 10921

1. DEPUTY CHIEF MFA OFFICE FOR EAST-WEST ECONOMIC MATTERS (LO JACOMO) TOLD EMBOFF THAT SOVIETS HAVE SUBMITTED NO SPECIFIC PROPOSALS YET REGARDING THE ITALIAN LINE OF CREDIT TO BE NEGOTIATED IN MOSCOW IN SEPTEMBER BUT THAT SOVIET VICE MINISTER FOR FOREIGN TRADE KOMAROV, DURING HIS JULY VISIT TO ROME, HAD SUGGESTED INFORMALLY THE FIGURE 2,000 BILLION LIRE FOR A TEN YEAR PERIOD (EQUALS \$3.0 BILLION AT \$1 EQUALS 670 LIRE).

2. LO JACOMO SAID THAT THE TEN YEAR ECONOMIC AND INDUSTRIAL COOPERATION PROGRAM FOR PLANT CONSTRUCTION CALLED FOR IN THE ITALIAN-SOVIET MEMORANDUM OF JULY 22 (REFTEL) HAS BEEN DRAFTED BUT THE SOVIET SIDE HAS DEFERRED SIGNING IT UNTIL APPROVAL IS GIVEN BY GOSPLAN AUTHORITIES. LO JACOMO EXPECTS APPROVAL WILL HAVE BEEN GIVEN BEFORE THE SEPTEMBER CREDIT NEGOTIATIONS.

3. THE ITALIANS WILL ALSO CONCLUDE NEGOTIATIONS IN MOSCOW IN  
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SEPTEMBER FOR TWO MINOR AGREEMENTS ON PATENTS AND TRUCKING.

THE LATTER AGREEMENT WILL ALLOW SOVIET AND ITALIAN TRUCKS TO  
HAUL FREIGHT TO EACH COUNTRY UNDER A YEARLY QUOTA (COMMENT:  
ITALY ALREADY HAS TRUCKING AGREEMENTS IN FORCE WITH MOST OF  
THE EAST EUROPEAN COUNTRIES.).

4. ACCORDING TO LO JACOMO THE GOI HOPES TO CONCLUDE THE TWO  
AGREEMENTS AND THE CREDIT NEGOTIATIONS PRIOR TO PRESIDENT  
LEONE'S VISIT TO MOSCOW LATER IN THE FALL. VOLPE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC COOPERATION, CREDIT, ECONOMIC AGREEMENTS, NEGOTIATIONS, INDUSTRIAL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** KelleyW0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ROME11714  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750281-0464  
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**Reference:** 75 ROME 10921  
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**Review Comment:** n/a  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ITALIAN SOVIET CREDIT NEGOTIATIONS  
**TAGS:** EIND, EFIN, UR, IT  
**To:** STATE  
**Type:** TE  
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